

# Osama Mahmood Khawar

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## Education

**University of Florida**  
Ph.D. Finance

Aug 2018 -

**New York University Abu Dhabi**  
B.S. Mathematics & Economics (Double Major)

Sep 2014 - May 2018

## Working Paper(s)

### [Partisanship in Mutual Fund Portfolios](#)

Presentations: University of Florida (02/2021), FMA (10/2021), AFA (01/2022, Poster Session)

Partisan bias in fund portfolios is the effect of fund manager's political affiliation on portfolio allocation decisions. I study two potential manifestations of this bias: *biased expectations* where managers become optimistic (pessimistic) when their party comes in (goes out of) the government, and *in-group favoritism* where managers choose higher holdings of politically aligned firms. I find strong evidence for the biased expectations channel, using recent data that includes the effects of the 2020 Presidential election. However, contrary to past literature, I find no evidence for in-group favoritism. I also document a partisan bias in holdings of stocks exposed to politicized topics (COVID-19 and Brexit). The COVID-19 result does not carry over to earlier pandemics (H1N1, Ebola and Zika).

## Work-in-Progress (\* co-author presentations)

### **Was the Glass-Steagall Act Justified?**

with Gustavo Cortes (University of Florida) and Marc Weidenmier (Chapman University)

Presentations: Midwest Macroeconomics Meeting\*, Rutgers University\*, Utah State University (Huntsman)\*

### **Active-to-Passive Investor Migration**

with Mark Flannery (University of Florida) and Da Tian (University of Florida)

### **A European Hangover**

with Jean Imbs (Paris School of Economics) and Romain Ranciere (University of Southern California)

## Research Experience

**University of Florida** (Gainesville, Florida)  
Graduate Assistant Assistant

Aug 2018 -

**Center for Technology and Economic Development** (Abu Dhabi, UAE)  
Title: Commodity Trade in Developing Economies (Research Assistant)

May 2018 - Jul 2018

**New York University Abu Dhabi** (Abu Dhabi, UAE)  
Title: Option Pricing under Time-limited Arbitrage (Bachelor's Thesis)

Sep 2017 - May 2018

**Paris School of Economics** (Paris, France)  
Title: A European Hangover (Research Assistant)

May 2017 - Aug 2017

**Paris School of Economics** (Paris, France)  
Title: A European Hangover (Research Assistant)

Jun 2016 - Aug 2016

References

**Mark Flannery** (Chair)  
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Software Skills

SAS, STATA, Python, R